



Climate-KIC RIC Acceleration Program for start-ups

Call for application

International Program:	Climate-KIC RIC Acceleration Programme
Implementing partner:	PANNON Pro Innovations Ltd.
Dated:	Budapest, January 26 2015
Information about the international program:	http://www.climate-kic.org/for-entrepreneurs/acceleration-programme/
Registration & application:	http://klimainnovacio.hu/hu/program/start-up-akcelerator-program

1. Background

The **Climate-KIC Start-up Acceleration Programme**, working under the aegis of the **European Institution of Innovation and Technology (EIT)**, opens this call in six European regions, including Central Hungary. The programme for local start-ups offers a business oriented, 3 stages **acceleration model**, including access to financial grants, knowledge transfer and full-scope business skills training.

In essence, the acceleration programme educates start-ups to business planning, presentation and negotiation techniques and other business skills by high-profile business experts. To turn a start-up idea into real-life they get access to Climate-KIC's international network (e.g. European master-classes, global exhibition opportunities) as well as direct financial support (grant) up to **EUR 15.000**

2. Start-up development

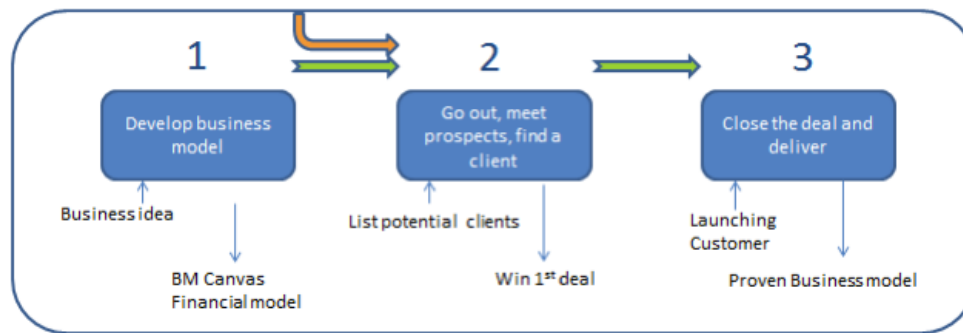
The Entrepreneurship Programme of Climate-KIC aims to:

1. generate more climate start-ups and accelerate their market entry;
2. help existing climate starters to grow faster;
3. provide growth to existing business with a positive climate impact across Europe.

Growing climate innovations into valuable, investable businesses is the goal of the Climate KIC Acceleration Programme, which is at the core of the Entrepreneurship Pillar. Its vision is to create a world-class support infrastructure for climate starters in the business model and start-up phases. This should lead to more climate entrepreneurs developing faster and with a higher survival rate, boost start-ups growth and turn them into worldwide exporters of clean technologies.

To be implemented in a systematic 3-stage approach to help entrepreneurs develop and implement their business plan:

- Stage 1: Idea generation, fundamentals
- Stage 2: Validation
- Stage 3: Delivery



3. Application terms & activities per stage

The following is expected from each applicant at entering any of the 3 stages of the Climate-KIC Acceleration Programme:

Stage 1	Idea generation, fundamentals
	Open to motivated entrepreneurs with an innovative business idea and/or proof of breakthrough technology that has a substantial climate impact.
Duration	2+2 days bootcamp + finals to be held in Feb, Apr, June, Sept and Nov.
Application	Application form http://klimainnovacio.hu/hu/program/start-up-akcelerator-program application form + video interview. Direct link for video interviews will be shared after registration.
Awards	Peer to peer sessions. Access to the experts of the programme to help on general support & specific advice and guidance. Access to Climate KIC master-classes/networking/contacts/local events with support from the programme budget
Graduation & finals	At the finals start-ups are evaluated based on a 5 minutes pitch and a 5 minutes Q&A following the pitch by a dedicated selection committee.
Deliverables	Business Model Canvas + high level financial plan

Stage 2	Validation
	This stage is open to teams with a developed fundamentals deck and/or a developed business model. The objective is to validate all fundamental hypothesis done at Stage 1 to finalise business model and the deal and also to prepare for market entry and investor readiness.
Duration	8 weeks, with weekly sessions (5 hrs)
Application	Successful graduates of Stage 1 have auto entry, while those applying at Stage 2 should start-ups apply at Application form http://klimainnovacio.hu/hu/program/start-up-akcelerator-program (application form + video interview). Direct link for video interviews will be shared after registration.
Awards	Mentors will be available for coaching and guiding towards the final version of the deliverables with some peer-to-peer sessions. Access to Climate KIC master-classes/ specific incubator and low carbon sessions /networking events/pitch workshops/contacts/local events with support from the programme budget. Technology validation voucher (technology diligence). Financial support: up to 10.000 EUR as a sub grant
Graduation & finals	Start-ups are evaluated based on a 5 minutes pitch and a 10 minutes Q&A following the pitch by a dedicated selection committee.
Deliverables	Comprehensive Business Plan including a full financial model, report on customer interviews.

Stage 3	Delivery
	The stage is open primarily for the best Stage2 start-ups with a team in place. It will help them to turn the validated deal into a real business proposition. Start-ups will meet potential clients and real investors.
Duration	10 weeks
Application	Only successful Stage 2 graduates can enter the programme at this stage
Awards	Tailor made coaching and mentoring. Access to Climate KIC master-classes/ specific incubator and low carbon sessions /networking events/pitch workshops/contacts/local events. Pitch Sessions Investor meetings Technology validation voucher (technology diligence) Financial support: up to 15.000 EUR as a sub grant
Graduation & finals	Start-ups are evaluated based on a 5 minutes pitch and a 15 minutes Q&A following the pitch by a dedicated selection committee.
Deliverables	Presentations from investor meetings and investor feedback. Partners identified. Capital raised.

4. Priorities

Applications are ideally challenging idea the following priorities:

1. Alternative Energy (e.g. solar energy, energy efficiency increasing innovations)
2. Organic material technologies (e.g. polymers, biogas)
3. Waste management
4. Sustainable agriculture
5. „Smart Cities” (e.g. city infrastructure, innovations influencing living standards)
6. „Green Vehicles” (new type vehicles, electric vehicles and other solutions)
7. Software applications

5. Application

This call for application is open until November 1 2015. For further information please visit: <http://klimainnovacio.hu/hu/program/start-up-akcelerator-program>